BUREAU VERITAS AUSTRALIA PTY LTD 13 DECEMBER 2023

## TEM CARBON OFFSET RETIREMENT







CERTIFICATE NO. TO-BVANZ-1223 BUREAU VERITAS AUSTRALIA PTY LTD

## TEM RETIREMENT REPORT

Retired on behalf of Bureau Veritas Australia Pty Ltd for its ISO management system certification service's Climate Active carbon neutral certification for CY2022 (true-up report).



REFERENCE	PROJECT NAME	SERIAL NO.	COUNTRY	PROJECT ID	TYPE	VINTAGE	DATE	UNITS
1		15806-VCS-VCU-352-VER-PG- 14-1122-01012013-31122013- 719968935 719968994 0	Papua New Guinea	VCS1122	REDD	2013	13/12/2023	60
							TOTAL	60



## OFFSET PROJECT CATEGORY OVERVIEW

Deep within the East Sepik Province of Papua New Guinea is TEM's April Salumei REDD Project. A combined area of 603,712 h.a. the landscape is defined by forested land on mineral soils. The project area is thriving with both traditional culture and extraordinary levels of biodiversity.

Located within a Forest Management Area designated for timber production by the Papua New Guinean Forest Authority, the project area was facing a very material threat. The carbon finance attracted through verified carbon unit revenues offers Indigenous landowners a form of income based on the carbon storage and ecosystem services provided by the forest, rather than through the short-term royalties that flow from logging concessions. Conserving the forest and its carbon stocks avoids significant volumes of carbon emissions.

Our project aims to improve the overall wellbeing of local communities, support sustainable agricultural development, provide access to employment, healthcare, education, and infrastructure, all while preserving the rich cultural traditions and customs of the Indigenous owners.

The project contributes to the following United Nations Sustainable Development Goals

















## RETIREMENT CONFIRMATION

**OFFSET REF 1:**LINK TO REGISTRY
15806-VCS-VCU-352-VER-PG-14-1122-01012013-31122013-0719968935 - 719968994



